



TaxPro IT

Chartered Information Systems Pvt. Ltd.

Product Key Changes

TaxPro IT 2025

Date	Update Version	Changes/Modification						
20/03/2025	25.0.9	Minor improvements are made in the software. Online activity link as per Income Tax website.						
18/03/2025	25.0.8	Online activity link as per Income Tax website. Advance Tax Calculator -preview.						
10/03/2025	25.0.7	Minor improvements are made in the software.						
06/03/2025	25.0.6	Fix all login issues has been updated in Online links. In Tax Details-Check validation Error Message option has been given. In Report-Challan Paid Register (DIT) option given. Updated in Capital Gain Calculation For AY 2025-26.						
07/02/2025	25.0.5	All Issues have been fixed related to ITR and Interest u/s 234C. Online activities link has been updated.						
17/01/2025	25.0.4	Updated return u/s 139(8A), for ITR-1 to ITR-7 for AY 2024-25.						
07/01/2025	25.0.3	For AY 2024-25 New Tax Regime -The Software has been updated to claim rebate u/s 87A on special rate income.						
02/01/2025	25.0.2	ITR-3 and ITR-5 (Caught null) issue are handle. In Form 26AS and Form AIS -Import related issues has been resolved.						
09/12/2024	25.0.1	<p>Renewal has been Released for AY 2025-26.</p> <p>A change has been done in the software as per new Finance bill 2024.</p> <p>Section 115BAC:</p> <ul style="list-style-type: none"> ➤ Tax rate changes: <table border="1" data-bbox="722 1432 1194 1552"> <thead> <tr> <th>Income</th> <th>Tax</th> </tr> </thead> <tbody> <tr> <td>Up to Rs.3,00,000</td> <td>Nil</td> </tr> <tr> <td>Rs.3,00,001 to Rs.7,00,000</td> <td>5%</td> </tr> </tbody> </table> 	Income	Tax	Up to Rs.3,00,000	Nil	Rs.3,00,001 to Rs.7,00,000	5%
Income	Tax							
Up to Rs.3,00,000	Nil							
Rs.3,00,001 to Rs.7,00,000	5%							

Rs.7,00,001 to Rs.10,00,000	10%
Rs.10,00,001 to Rs.12,00,000	15%
Rs.12,00,001 to Rs. 15,00,000	20%
Above Rs.15,00,000	30%

- **Standard deduction for New Tax regime:** Increased from ₹50,000 to ₹75,000.
- **Family Pension deduction:** Increased from ₹15,000 to ₹25,000.

Tax Rates:

- **Short-Term Capital Gains:** Increased from 15% to 20%(if date of transfer is on or after 23-07-2024)
- **Long-Term Capital Gains:** Increased from 10% to 12.5%(if date of transfer is on or after 23-07-2024)
- **LTCG u/s 112A:** Exemption limit increased from Rs. 1 lakh to Rs. 1.25 lakh.
- **Foreign Companies:** Tax rate reduced from 40% to 35%.

Deduction

- **The Budget 2024 has increased the tax deduction limit on employer NPS contributions from 10% to 14%, aligning private sector employees with government counterparts, and**
- **Introduced the NPS Vatsalya scheme for saving for children's retirement.**