



TaxPro IT

Chartered Information Systems Pvt. Ltd.

Product Key Changes

TaxPro IT 2024

Date	Update Version	Changes/Modification
24/04/2024	24.1.5	<p>1. ITR-6 for AY 2024-25 is available in the software for e-filing.</p> <p><u>Key Changes in ITR-6</u></p> <p>1. Details of Legal Entity Identifier (LEI)</p> <p>2. Furnishing of the reason for tax audit under Section 44AB</p> <p>3. Furnishing of acknowledgement number of the Audit Report and UDIN</p> <p>4. Disclosure of the sum payable to MSME beyond the prescribed time limit</p> <p>5. Disclosure of information pertaining to the Capital Gains Accounts Scheme</p> <p>6. Disclosure of Winnings from online games chargeable under Section 115BBJ</p> <p>7. New Schedule 80GGC seeks details of contributions made to political parties</p> <p>8. Reporting of dividend income derived from a unit located in IFSC</p> <p>9. New Schedule 80-IAC seeks details in respect of eligible startup</p> <p>10. New Schedule 80LA seeking details towards offshore banking unit or IFSC</p> <p>11. New 'Schedule 115TD' inserted for reporting tax payable on accreted income</p> <p>12. Assessee recognized as MSME</p>
23/04/2024	24.1.4	<p>1. F1-S/W Setting Option given to do not show s/w version and Date Time in Statement of Income.</p> <p>2. Online update issues has been fixed in Form AIS Import, Demand and e-preceding registered.</p>
16/04/2024	24.1.3	<p>1. F1-Setting Option given to- Do not auto set new tax regime for the assessee (from AY 2024-25).</p> <p>2. F1-Setting Option given to enter Name of counsel</p> <p>3. Tax Details-Adv. Tax-Option given to fill Adv. Tax challan details which are paid from the software.</p>
12/04/2024	24.1.2	ITR 1 ,ITR 2 and ITR 4 are enabled in the software for e-filing

10/04/2024	24.1.1	Key changes in the new ITR Form 1, Form 4	
			<p>1)An assessee filing ITR 1 is only required to indicate his choice of tax regime in the return of income. An assessee filing ITR 4 will be required to file Form 10-IEA to opt out of the new tax regime.</p> <p>2) A new column has been added to claim deduction under section 80CCH in new ITR Forms 1 and 4</p> <p>The Finance Act 2023 added a new Section 80CCH, which states that individuals enrolled in the Agnipath Scheme and subscribing to the Agniveer Corpus Fund or after 01-11-2022 will be eligible for a tax deduction for the total amount deposited in the Agniveer Corpus Fund.</p> <p>3) The "Receipts in Cash" column has been added to ITR-4 to claim an enhanced turnover limit</p> <p>4.Bank Details-Type of Account added</p> <p>5.New Schedule 80GGC seeks details of contributions made to political parties</p> <p>6.Schedule 80U inserted for claiming deduction if the assessee is a person with a disability</p> <p>7.New Schedule 80DD seeks details towards maintenance & medical treatment of the person with a disability</p> <p>The Finance Act, 2023 has enhanced the turnover threshold limit from ₹2 crore to ₹3 crore for opting for the presumptive taxation scheme under Section 44AD if the receipts in cash do not exceed 5% of the total turnover or gross receipts for the previous year.</p> <p>Similarly, Section 44ADA was amended to enhance the threshold limit of gross receipts from INR 50 lakhs to INR 75 lakhs, if the receipts in cash do not exceed 5% of the total gross receipts for the previous year.</p> <p>Key changes in the new ITR Form 2</p> <p>1.Schedule-CG has been modified to gather more information pertaining to sums deposited in the Capital Gains Accounts scheme(CGAS).</p>

			<p>2.Schedule OS has been amended to disclose income by way of winning from online games chargeable under Section 115BBJ.</p> <p>3.New Schedule 80GGC seeks details of contributions made to political parties</p> <p>4.Schedule 80U inserted for claiming deduction if the assessee is a person with a disability</p> <p>5.New Schedule 80DD seeks details towards maintenance & medical treatment of the person with a disability</p> <p>6.Schedule-OS includes an additional column for the declaration of bonus payments received under life insurance policies</p> <p>7.Schedule-OS Reporting of sums received by a unitholder from the business trust</p> <p>8.Bank Details-Type of Account added</p>
10/04/2024	24.0.10	1.	ITR-1 and ITR-2 for AY 2024-25 are available in the TaxPro IT Software for e-filing.
05/03/2024	24.0.9	1.	Form 10E- Update in Tax Calculation on income (excluding arrears) as per new tax regime.
		2.	F1-Button-Option given to show surcharge calculation in statement of income.
		3.	In F9-TDS/TCS-Issue fixed to fill TCS data from 26AS file.
		4.	Option given to Save Form 10-IEA and 10-IFA Filing Details
		Update as Per New ITR Form	
		1.	Assessee Index-On Update Assessee-New points added for fill LEI Details
		2.	In Auditor's Details - New points added as per new ITR Form New Schedule Added 115TD in F10 button
		3.	Capital Gain- In exemption/Investment-New columns added for fill details related to capital gain account scheme.

		4.	Other source- New Income source added to fill- i. Any specified sum received by a unit holder from a business trust during the previous year, referred to in section 56(2)(xii) ii. Any sum is received, including the amount allocated by way of bonus, at any time during a previous year, under a life insurance policy referred to in section 56(2)(xiii) iii. Income by way of winnings from online games chargeable u/s 115BBJ	
		5.	Business Head- i. In Business Add/Less Button- New points added in 43B Allowable and Disallowable for MSME.	
		6.	Deduction- Details button Added to fill info about 80DD,80U,80IAC,80LA,80GGC	
17/01/2024	24.0.8	1.	Minor Improvement are made in the Software at TaxDetail and return Status.	
12/01/2024	24.0.7	1.	Changes has been done in ITR-U according to Uploading error "Return is filed u/s 139(8A),but no additional income is disclosed in Part B ATI." 1.If return is previously not filed then net income of respective schedules should be disclosed is in Part B-ATI pt.1A.	
		2.	If return is previously filed then disclosed the difference amounts of (last income - current income) respective schedules.	
		3.	In F8-Report Button-New column added is for Turnover in Tax Summary Report All.	
		4.	(1).	New Return Status is added to sort Assesses List- Return File Processed
			(2).	Pending for e-Verification.
		5.	New form is added in Assesses Index to fill/save Form 10IEA Ack no and Date.	
03/01/2023	24.0.6	1.	E-filing of Updated ITR has been enabled on TaxPro IT Software for AY 2023-24 (FY 2022-23)	
		2.	Update in Business head-New field added for <u>Receipts in Cash</u> in section 44AD and 44ADA From AY 2024-25-Turnover limit increased to amount mentioned below, if Receipts in Cash & non-a/c payee modes do not exceed 5% - u/s 44AD - Rs.3 crore - u/s 44ADA - Rs. 75 lakh	

		3.	Assesses Index -Option given on to download/Save Audit form Acknowledgement.
		4.	Import AIS Report-Option to Download/Save AIS report Pdf file.
22/12/2023	24.0.5	1.	Update in online data population in challan 280,Form 10E,Form 10IE etc.
		2.	In Other Source head-Minor improvement done in DTAA income details table.
		3.	In Business Head-Add/Less button in case of Audit- link is given to navigate in schedule OI.
15/12/2023	24.0.4	1.	Tax Details-Surcharge calculation-In Case of AOP/BOI If Tax rate is selected as @ MMR then Surcharge rate will be @37% similarly Maximum Surcharge on AOP with all members as a company is 15%
14/12/2023	24.0.3	1.	Changes in Surcharge Calculation.(From AY 2024-25) Under the new tax regime, the highest surcharge rate of 37% on income above INR 5,00,00,000 has been proposed to be reduced to 25%.
		2.	Challan 280 - Online Challan Correction Request.
		3.	Auto Save 26AS pdf in TCS/TDS (F9) Option.
11/12/2023	24.0.2	1.	TaxPro IT Backup scheduler option is given for online Database(MySQL)
07/12/2023	24.0.1	1.	(F2) Changes has been done Quick link options functionality due to change in chrome driver
		2.	Income Tax Tutorial link given in software (Assessee Index).
		3.	Update Refund status from DIT 'option is given in Refund Status registered (Report).
		4.	New Tax regime option given in Arrears calculation sheet (Salary).
04/12/2023	24.0.0	1.	Renewal has been Released for AY 2024-25
		2.	A change has been done in the software as per new Finance bill 2023.

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